



**FORM NO. 10BB**

[See Rule 16CC]

**Audit report under section 10(23C) of the Income-tax Act, 1961, in the case of any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub clause(via) of section 10(23C).**

- (i) We have examined the Balance Sheet as at 31/03/2021 and the Income and Expenditure or Profit and Loss Account for the year ended on that date attached here with of ABHILASHI EDUCATIONAL SOCIETY AABTA0764A (name and PAN of fund or trust or institution or any university or other educational institution or any hospital or other medical institution).
- (ii) We certify that the Balance Sheet and the Income and Expenditure Account or Profit and Loss Account are in agreement with the books of account maintained by the head office at DISTT. MANDI HIMACHAL PRADESH and branches.
- (iii) Subjects to comments below
- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.
- (b) In our opinion, proper books of account have been kept by the head office and branches of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution so far as appears from our examination of the books of account.
- (c) In our opinion and to the best of our information and according to the information given to me/us, the said accounts read with notes thereon, if any, give a true and fair view -
- (1) In the case of the Balance Sheet, of the state of affairs of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution as at 31/03/2021 and
- (2) In the case of Income and Expenditure Account or Profit and Loss Account, surplus or deficit or profit or loss for the year ended on that date.

Where any of the matters stated in this report is answered in the negative, or with a qualification, the report shall state the reasons for the same

The prescribed particulars are annexed herewith :

For H A M N & C O  
Chartered Accountants

(NARESH KUMAR VASHISHT)  
PARTNER

Membership No: 098389  
Registration No: 020319N

Place : MANDI  
Date : 09/12/2021  
UDIN : 21098389AAABRK1151

**Annexure  
Statement of Particulars  
PART A-GENERAL**

1. Name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution. **ABHILASHI EDUCATIONAL SOCIETY**
2. Address
- Flat/Door/Block No.
- Name of Premise/ Building/ Village
- Road/ Street /Post Office
- Area/ Locality **NERCHOWK**
- Town/ City/ District **DISTT. MANDI**
- State **HIMACHAL PRADESH**
- Pin Code **175008**
3. Permanent Account Number **AABTA0764A**
4. Assessment Year **2021-2022**
5. Sub-clause of section 10(23C) under which the fund or trust or institution or any university or other educational institution or any hospital or other medical institution is seeking exemption. **(vi)**
6. Number and date of notification/approval of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

Number of notification/approval	Date of notification/approval
CCIT/HP/10(23C)/01/2010-11	20-Sep-2011

**PART B - APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS OR EDUCATIONAL OR PHILANTHROPIC PURPOSES**

7. Nature of charitable/ religious/ educational/ philanthropic activity [as referred to in sub-clauses (iv),(v),(vi) or (via) of section 10(23C)] **RUNNING OF EDUCATIONAL INSTITUTIONS**
8. Total income of the previous year of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution **176690178**
9. Amount of income of the previous year applied during the year wholly and exclusively to the objects for which it is established **176690178**



10. Amount of income of the previous year accumulated for application, wholly and exclusively, to the objects for which it is established, to the extent it does not exceed 15% of income of that year. **0**
11. Amount of income, exceeding 15% of income of the year, accumulated in accordance with clause (a) of the third proviso to section 10(23C). **0**
12. (a) Whether, during the previous year, any part of the income, not exceeding 15% of income accumulated in any earlier year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto? **No**
- (b) If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated
13. (a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto? **No**
- (b) If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated
14. (a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was not utilised for purposes for which it was accumulated during the period for which it was to be accumulated? **No**
- (b) If the answer to (a) above is 'yes', then give details thereof, together with amount of income not so utilised.

### PART C - OTHER INFORMATION

15. (a) Whether any funds, other than the assets or voluntary contributions referred to in clause (b) of the third proviso to section 10(23C), were invested or deposited for any period during the previous year, otherwise than in the forms and modes specified in sub-section (5) of section 11. **No**
- (b) If the answer to (a) above is 'yes', then give details as under :
16. In relation to any income being profits and gains of business, -



- (a) whether the business was incidental to the attainment of the objectives of the fund or trust or institution or university or other educational institution or hospital or other medical institution ? **Yes**
- (b) whether separate books of account were maintained in respect of such business ? **Yes**
- (c) if the answer to (a) and/or (b) above is 'no', then state the amount of such income.
17. (a) whether during the previous year, any part of the accumulated income was paid or credited to any trust or institution registered under section 12AA or to any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of clause (23C) of section 10 ? **No**
- (b) if the answer to (a) above is 'yes', then give details thereof, together with the amount of income so paid or credited.
18. (a) Whether any voluntary contribution, other than voluntary contribution in cash or voluntary contribution of the nature referred to in clause (b) of the third proviso to section 10(23C), was held during the previous year, otherwise than in any of the forms or modes specified in sub-section (5) of section 11, after the expiry of one year from the end of the previous year in which such voluntary contribution was received ? **No**
- (b) if the answer to (a) above is 'yes', then give details thereof, including the amount of such voluntary contribution.
19. (a) whether any anonymous donation referred to in section 115 BBC was received during the year? (See notes 2 &3) **No**
- (b) if the answer to (a) above is 'yes', then state the amount of such anonymous donation.

Place : MANDI  
Date : 09/12/2021  
UDIN : 21098389AAABRK1151

For H A M N & CO  
Chartered Accountants  
  
(NARESH KUMAR VASHISHT)  
PARTNER  
Membership No: 098389  
Registration No: 020319N

ABHILASHI EDUCATIONAL SOCIETY NERCHOWK DISTT. MANDI (H.P)			
BALANCE SHEET AS AT 31ST MARCH 2021			
LIABILITIES	AMOUNTS(RS.)	ASSETS	AMOUNTS(RS.)
<u>CAPITAL FUND</u>	801000.00	<u>FIXED ASSETS</u>	
		( as per schedule)	385078921.10
<u>RESERVE &amp; SURPLUSES</u>		<u>INVESTMENT</u>	0.00
(As Per Schedule)	392406477.71		
<u>SECURED LOAN</u>		<u>CURRENT ASSETS</u>	
(As Per List)	41238781.00	Advance to Parties	5937891.00
<u>UNSECURED LOAN</u>		SECURITY (as per list)	183638.00
		Advance Rent	173860.00
<u>CURRENT LIABILITIES</u>		TDS & TCS	89965.00
Sundry Creditors(as per list)	3682790.20	Cash & bank Balance (As per list)	55357504.81
Expenses Payable ( As Per List)	7652731.00		
Alume association (Ass. Of old Student)	1040000.00		
<b>TOTAL:-</b>	<b>446821779.91</b>	<b>TOTAL:-</b>	<b>446821779.91</b>

PLACE :- MANDI  
DATED:-09-12-2021

**AUDITORS REPORT:-**  
In terms of our audit report of even date annexed.

FOR : HAMN & CO  
CHARTERED ACCOUNTANTS

NARESH KUMAR (FCA)  
PARTNER  
M.NO. 098389

**Unique Document Identification Number (UDIN) for this document is**  
**21098389AAABRK1151**

ABHILASHI EDUCATIONAL SOCIETY NERCHOWK DISTT. MANDI (H.P)			
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2021			
EXPENDITURE	AMOUNTS(RS.)	INCOME	AMOUNTS(RS.)
ADMIN CHARGES	51726.00	GROSS RECEIPT	175176500.20
ADVERTISEMENT EXP	3669673.36	GRANT RECEIVED FROM NGO	300000.00
AUDIT FEES	200000.00	INTEREST ON FDR	1177283.00
BANK CHARGES	191138.23	INTEREST SAVING	33230.00
BANK INTREST	4569449.52		
B.Ed EXAMINATION FEE	4755440.00	R/OFF	3164.86
CARRIGE INWARD	315475.00		
COMPUTER REPAIR EXP	225797.00		
MISC CHARGES ON EPF	1616856.16		
DIESEL EXP.	5159878.93		
DONATION	440385.00		
ELECTRICITY EXP.	1179052.00		
EPF EMPLOYER SAHRE	673668.00		
EXAMINATION FEES/ REGISTRATION CHARGE	2962602.92		
EXPENDITURE ON CONFRENCES	282250.00		
EXPENDITURE ON SEMINARS & WORKSHOP	400337.00		
FUNCTION EXP	239023.60		
INSURANCE	1770401.00		
INTEREST ON M&M FINANCE	1414586.00		
INTEREST ON TDS	20927.00		
INTERNET EXP	1347841.24		
LAB CHEMICALS & EQUIPMENTS	2899446.34		
LEGAL EXP.	100000.00		
MEDICAL EXP	14987.00		
Mess Charges	750562.85		
MISC EXP	688861.00		
NEWS PAPER EXP	17888.00		
PANALTY ON EPF	1186226.00		
POSTAGE EXP.	5699.00		
PRINTING & STATIONARY	753455.00		
RATE AND TAXES	350792.40		
REMUNERTATION FOR EXTERNAL	137020.00		
RENT	9180701.80		
REPAIR &MAINT	492792.00		
ROOM RENT	72950.00		
SALARY A/C	85338250.00		
SCHOLERSHIP & FEE REFUMD	1337363.00		
SECURITY EXP.	2626578.96		
SOFTWARE EXP.	45000.00		
STAFF WALFARE /OFFICE EXP.	643049.64		
TELEPHONE EXP	153800.00		
TRAVELLING	316050.00		
VEHICLE REPAIR & MAINT.	2600087.00		
Depreciation	25068504.04		
To Excess of Income over Expenditure	10423606.07		
<b>TOTAL:-</b>	<b>176690178.06</b>	<b>TOTAL:-</b>	<b>176690178.06</b>

AUDITORS REPORT:-

0.00

PLACE :- MANDI  
DATED:-09-12-2021

In terms of our audit report of even date annexed.

FOR : HAMN & CO.  
CHARTERED ACCOUN  
NARESH KUMAR (FCA)  
PARTNER



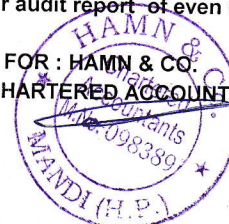
ABHILASHI EDUCATIONAL SOCIETY NERCHOWK DISTT. MANDI (H.P)			
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2020			
RECEIPTS	AMOUNTS(RS.)	PAYMENTS	AMOUNTS(RS.)
By Opening Balance		ADMIN CHARGES	51726.00
-Cash In Hand	606236.11	ADVERTISIMENT EXP	3669673.36
-Cast at bank	60219128.67	AUDIT FEES	200000.00
GROSS RECEIPT	175176500.20	BANK CHARGES	191138.23
GRANT RECEIVED FROM NGO	300000.00	BANK INTREST	4569449.52
Income tax Refund	195240.00	B.Ed EXAMINATION FEE	4755440.00
INTEREST SAVING	33230.00	CARRIGE INWARD	315475.00
INTEREST FDR	1087318.00	COMPUTER REPAIR EXP	225797.00
R/OFF	3164.86	MISC CHARGES ON EPF	1616856.16
Alume association (Ass. Of old Student)	1040000.00	DIESEL EXP.	5159878.93
ADVANCE ADJUSTMENT	3632476.16	DONATION	440385.00
Tax Deduction	1638413.00	ELECTRICITY EXP.	1179052.00
		EPF EMPLOYER SAHRE	803772.00
		EXAMINATION FEES/ REGISTRA	2962602.92
		EXPENDITURE ON CONFRENCE	282250.00
		EXPENDITURE ON SEMINARS &	400337.00
		FUNCTION EXP	239023.60
		INSURANCE	1770401.00
		INTEREST ON M&M FINANCE	1414586.00
		INTEREST ON TDS	20927.00
		INTERNET EXP	1347841.24
		LAB CHEMICALS & EQUIPMENT	2899446.34
		LEGAL EXP.	100000.00
		MEDICAL EXP	14987.00
		Mess Charges	750562.85
		MISC EXP	688861.00
		NEWS PAPER EXP	17888.00
		PANALTY ON EPF	1186226.00
		POSTAGE EXP.	5699.00
		PRINTING & STATIONARY	753455.00
		RATE AND TAXES	350792.40
		REMUNERTATION FOR EXTERN	137020.00
		RENT	9339561.80
		REPAIR &MAINT	492792.00
		ROOM RENT	72950.00
		SALARY A/C	84894737.00
		SCHOLERSHIP & FEE REFUMD	1337363.00
		SECURITY EXP.	2626578.96
		SOFTWARE EXP.	45000.00
		STAFF WALFARE /OFFICE EXP.	643049.64
		TELEPHONE EXP	153800.00
		TRAVELLING	316050.00
		VEHICLE REPAIR & MAINT.	2600087.00
		Addition In Fixed Assets	39542251.79
		PAYMENT TO CREDITORS	935745.36
		Reduction In Loan	6961706.10
		SECURITY DEPOSIT	90980.00
		CLOSING BALANCE	
		-cash in hand	621710.11
		-Cash at Bank	54735794.70
<b>TOTAL:-</b>	<b>243931707.00</b>	<b>TOTAL:-</b>	<b>243931707.01</b>

**AUDITORS REPORT:-**

In terms of our audit report of even date annexed.

PLACE :- MANDI  
DATED:-09-12-2021

FOR : **HAMN & CO.**  
**CHARTERED ACCOUNTANTS**



SCHEDULE-I OF DEPRECIATION & FIXED ASSETS AS ON 31ST MARCH 2021					
PARTICULARS	OPENING BALANCE	ADDITION	TOTAL	DEPRECIATION	CLOSING BALANCE
Air Conditioner	800100.00	0.00	800100.00	80010.00	720090.00
BORE WELL	236300.00	0.00	236300.00	35445.00	200855.00
Building	251449843.59	25339233.03	276789076.62	12572492.18	264216584.44
Buses	11505988.18	0.00	11505988.18	1725898.23	9780089.95
Computer & Photostat Machine	1016116.81	563854.00	1579970.81	609670.09	970300.72
ESTP	0.00	295000.00	295000.00	44250.00	250750.00
FIRE EQR	0.00	200002.00	200002.00	30000.30	170001.70
Electricity Fitting	2280238.85	3442896.76	5723135.61	342035.83	5381099.78
Furnitures & Fixtures	26095357.53	2667646.00	28763003.53	2609535.75	26153467.78
Generator Set	0.00	1713976.00	1713976.00	257096.40	1456879.60
Lab & Other Equipments	13666940.04	3722912.00	17389852.04	2050041.01	15339811.03
Land	32140760.00	0.00	32140760.00	0.00	32140760.00
LED & CCTV Camera	4145513.29	0.00	4145513.29	621826.99	3523686.30
Library Books	6016960.62	439833.00	6456793.62	902544.09	5554249.53
Lift	1839198.20	150000.00	1989198.20	275879.73	1713318.47
Misc. Fixed Assets	8446133.89	317900.00	8764033.89	1266920.08	7497113.81
R.O. Water Purifier	31875.00	33000.00	64875.00	4781.25	60093.75
Sewage Treatment Plant	1203600.00	0.00	1203600.00	180540.00	1023060.00
Telephone & Mobiles	168058.25	55999.00	224057.25	25208.74	198848.51
Vehicles	9562189.10	600000.00	10162189.10	1434328.37	8727860.73
<b>Total</b>	<b>370605173.35</b>	<b>39542251.79</b>	<b>410147425.14</b>	<b>25068504.04</b>	<b>385078921.10</b>

DETAIL OF EXPENSES PAYABLE AS ON 31ST MARCH 2021	
PARTICULARS	AMOUNT (RS.)
Rent payable	15000.00
TDS Payable	1638413.00
EPF Payable	130104.00
SALARY PAYABLE	5869214.00
<b>TOTAL:-</b>	<b>7652731.00</b>

DETAIL OF RESERVES & SURPLUSES AS ON 31-3-2021	
PARTICULARS	AMOUNT (RS.)
Opening Balance	382080233.14
-Excess of Income Over Expenditure	10423606.07
	<b>392503839.21</b>
Less: liuds/Incomer Tax	97361.50
<b>TOTAL</b>	<b>392406477.71</b>

DETAIL OF SECURITY AS ON 31ST MARCH 2021	
PARTICULARS	AMOUNT (RS.)
SECURITY ACCOUNT	8000.00
SECURITY ELECTRICITY	175138.00
SECURITY TELEPHONE	500.00
<b>TOTAL:-</b>	<b>183638.00</b>

LIST OF Secured Loans AS ON 31 MARCH 2021	
PARTICULARS	AMOUNT (RS.)
IDBI BANK A/C 046	6700000.00
IDBI BANK A/C 213	18704355.00
IDBI BANK A/C NO 3673200000426	7200000.00
PNB BANK A/CNO.15412	6539253.00
PNB CAR LOAN A/C 23891	2095173.00
<b>TOTAL</b>	<b>41238781.00</b>





LIST OF CASH & BANK BALANCE AS ON 31 MARCH 2021	
PARTICULARS	AMOUNT (RS.)
Cash	621710.11
FDR A/C	48597015.94
HDFC BANK A/C 3311	9096.70
HPSC BANK A/C 301	26182.00
HPSC BANK A/C 31920100556	26391.00
HPSC BANK A/C 33510110556	180724.40
HPSC BANK A/C 522	1565406.50
HPSC BANK A/C 523	68764.81
IDBI A/C 1229	3042.80
IDBI BANK A/C 13721	2662805.66
IDBI BANK A/C NO. 13712	12562.00
PNB AC /NO 6570	765189.36
PNB BANK A/C 15155	207618.46
PNB BANK A/C NO.16210	22961.23
SBI A/C NO. 1524	102803.50
SBI BANK A/C NO. 4614	472760.84
SBI SUMMER HILL A/C	12469.50
TOTAL	55357504.81

LOAN AS ADVANCE AS ON 31 MARCH 2021	
AMRIT SARIYA MAL & SONS	1692861.00
AFFINITY OILS PVT LTD	1600000.00
DYNAMIC SALES	500000.00
GROWELL SALES	1000000.00
KAPIL KAPOOR	52000.00
RAM LOK	300000.00
SANJEEV KUMAR	793030.00
TOTAL	5937891.00

LIST OF SUNDRY CREDITORS AS ON 31 MARCH 2021	
BHARAT SANCHAR NIGAM	347278.91
FRIENDS MOTOR GARAGE	35050.00
GOURAV TYRES	24960.00
HARISH ADVERTISING AGENCY	268510.00
HIMACHAL DASTAK MEDIA PVT LTD	14382.00
J STAR SECURITY PVT LTD	105096.00
Kuldeep Chand and Sons	400018.96
MAHAJAN ENTERPRISES	299641.00
MATA BAGLAMUKHI BOYS HOSTEL (JIWA NAN	958256.85
NAIK AUTO ELECTRICIAN	24785.00
NEW KULLU AUTO TRADERS	4266.00
NIRMANGHAR TRADERS PVT LTD.	114372.00
PALAM TRACTORS & SPARES	4801.00
POWER LINES	130980.00
RELIANCE JIO INFOCOMN LTD.	130118.25
SAI FILING AND SERVICE STATION	131263.23
SANI ELECTRICAL WORKS	19100.00
SH. PREM CHAND	374911.00
UNIVERSAL ENVIRO CARE	295000.00
TOTAL	3682790.20

